

Message Text

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11

ACTION AF-06

INFO OCT-01 ARA-06 EUR-12 EA-06 NEA-10 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 PA-01 PRS-01 /124 W

----- 125481

R 091518Z JUL 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 106

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY THE HAGUE

AMEMBASSY VIENNA

USMISSION OECD PARIS

LIMITED OFFICIAL USE LAGOS 6522

E.O. 11652: N/A

TAGS: ENRG, NI

SUBJECT: NIGERIAN GOVERNMENT CALLS IN OIL COMPANIES

REF: LAGOS 6443

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NIGERIAN GOVERNMENT HAS SUMMONED SHELL-BP, GULF, AND MOBIL TO

SPEARATE MEETINGS AT MINISTRY OF MINES AND POWER ON JULY 10.
COMPANIES BELIEVE THIS MEANS GOVERNMENT IS NOT SEEKING LENGTHY
DISCUSSIONS AND HAS PROBABLY ALREADY DECIDED WHAT TO DO ABOUT
THIRD QUARTER PRICES. THEY EXPECT A MODEST DECREASE IN
GOVERNMENT TAKE WHICH WILL INCREASE THEIR MARGINS AND LOWER
AVERAGE PRICE OF NIGERIAN CRUDE OIL LEADING TO INCREASED
LIFTINGS AND REVENUES. THE COMPANIES WILL CERTAINLY ARGUE
FOR THIS COURSE OF ACTION IF THE GOVERNMENT REVEALS ANY
OTHER POLICY.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAGOS06522
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750238-0433
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750773/aaaacnkm.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LAGOS 6443
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2003 by Izenbel0>; APPROVED <07 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NIGERIAN GOVERNMENT CALLS IN OIL COMPANIES
TAGS: ENRG, NI, GULF, SHELL, MOBIL, BRITISH PETROLEUM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006